

**SUMEDHA FISCAL SERVICES LIMITED**

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31/12/2014

( Rs. in lacs )

PART - I		STANDALONE					
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous year ended
		31/12/2014	30/09/2014	31/12/2013 in the previous year	31/12/2014	31/12/2013	31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	a. Net Sales / Income from Operation	<b>378.18</b>	389.06	270.04	<b>1,355.76</b>	951.48	1,314.96
	b. Other Operating Income	<b>11.30</b>	16.06	7.47	<b>51.34</b>	51.70	64.52
	<b>Total Income from operations (net)</b>	<b>389.48</b>	405.12	277.51	<b>1,407.10</b>	1,003.18	1,379.48
2	<b>Expenses</b>						
	a. Purchase of Stock-in -Trade	<b>101.31</b>	215.64	7.26	<b>575.72</b>	190.78	192.94
	b. Changes In Inventory of Stock -in- Trade	<b>17.26</b>	(75.49)	(36.56)	<b>(66.88)</b>	(122.15)	(129.90)
	c. Employee Benefit Expenses	<b>72.94</b>	100.63	76.62	<b>244.98</b>	241.07	328.23
	d. Depreciation and Amortisation expenses	<b>18.98</b>	18.78	10.58	<b>56.50</b>	31.83	39.16
	e. Other Expenses	<b>139.43</b>	118.21	97.47	<b>349.69</b>	292.84	461.52
	<b>Total Expenses</b>	<b>349.92</b>	377.77	155.37	<b>1,160.01</b>	634.37	891.95
3	<b>Profit / (Loss) from Operations before other Income, Finance costs and exceptional Items (1 - 2)</b>	<b>39.56</b>	27.35	122.14	<b>247.09</b>	368.81	487.53
4	Other Income	<b>1.74</b>	5.87	1.65	<b>13.56</b>	3.21	1.63
5	<b>Profit / (Loss) from ordinary activity before finance cost and exceptional items (3 + 4)</b>	<b>41.30</b>	33.22	123.79	<b>260.65</b>	372.02	489.16
6	Finance Costs	<b>1.07</b>	0.90	1.02	<b>3.35</b>	3.21	4.81
7	<b>Profit/(Loss) from ordinary activity after finance cost but before exceptional items (5 - 6)</b>	<b>40.23</b>	32.32	122.77	<b>257.30</b>	368.81	484.35
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit /(Loss) from ordinary Activities before Tax(7+8)</b>	<b>40.23</b>	32.32	122.77	<b>257.30</b>	368.81	484.35

PART - I		STANDALONE					
Sr. No.	Particulars	3 months ended 31/12/2014	Preceding 3 months ended 30/09/2014	Corresponding 3 months ended 31/12/2013 in the previous year	Year to date figures for the current period ended 31/12/2014	Year to date figures for the previous year ended 31/12/2013	Previous year ended 31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
10	Tax Expense ( Income Tax and Deffered Tax)	16.84	3.53	37.95	78.91	117.20	139.88
11	<b>Net Profit/(Loss) from ordinary Activities after Tax(9-10)</b>	<b>23.39</b>	28.79	84.82	<b>178.39</b>	251.61	344.47
12	Extra Ordinary Items (Net of tax expenses Rs. NIL)	-	-	-	-	-	-
13	<b>Net Profit /(Loss) for the period (11-12)</b>	<b>23.39</b>	28.79	84.82	<b>178.39</b>	251.61	344.47
14	Paid-up Equity Share Capital ( Face value of Rs.10/-each )	798.44	798.44	798.44	798.44	798.44	798.44
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	2,098.79
16	<b>Earning Per Share (EPS)</b>						
	i) <b>EPS before Extraordinary items</b>						
	Basic	0.29	0.36	1.06	2.23	3.15	4.31
	Diluted	0.29	0.36	1.06	2.23	3.15	4.31
	ii) <b>EPS after Extraordinary Items</b>						
	Basic	0.29	0.36	1.06	2.23	3.15	4.31
	Diluted	0.29	0.36	1.06	2.23	3.15	4.31

## PART II

## Select Information for the Quarter and Nine months ended 31/12/2014

Sr. No.	Particulars	3 months ended 31/12/2014	Preceding 3 months ended 30/09/2014	Corresponding 3 months ended 31/12/2013 in the previous year	Year to date figures for the current period ended 31/12/2014	Year to date figures for the previous year ended 31/12/2013	Previous year ended 31/03/2014
A	<b>PARTICULARS OF SHAREHOLDING</b>	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Public Shareholding						
	- Number of Shares	42,45,248	42,45,248	42,46,059	42,45,248	42,46,059	42,45,248
	- Percentage of Shareholding	53.17%	53.17%	53.18%	53.17%	53.18%	53.17%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- No of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	<b>37,39,176</b>	37,39,176	37,38,365	<b>37,39,176</b>	37,38,365	<b>37,39,176</b>
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00%</b>	100.00%	100.00%	<b>100.00%</b>	100.00%	<b>100.00%</b>
	-Percentage of Shares (as a % of the total share capital of the Company)	<b>46.83%</b>	46.83%	46.82%	<b>46.83%</b>	46.82%	<b>46.83%</b>

	Particulars	3 months ended (31.12.2014)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41  
of the Listing Agreement for the Quarter and Nine Months Ended 31.12.2014

( Rs. in lacs)

		Standalone					
	Particulars	3 months ended 31/12/2014	Preceding 3 months ended 30/09/2014	Corresponding 3 months ended in the previous year 31/12/2013	Year to date figures for the current period ended 31/12/2014	Year to date figures for the previous year ended 31/12/2013	Previous year ended 31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	<b>Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)						
	a) Capital Market Operation	195.02	191.99	56.33	752.79	147.04	222.66
	b) Investment Banking	196.20	219.00	222.83	667.87	859.35	1,158.45
	c) Others-Unallocable	-	-	-	-	-	-
	<b>Total</b>	<b>391.22</b>	410.99	279.16	1,420.66	1,006.39	<b>1,381.11</b>
	<b>Less : Inter Segment Revenue</b>	-		-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>391.22</b>	410.99	279.16	1,420.66	1,006.39	<b>1,381.11</b>
2.	<b>Segment Results [ Profit / (Loss) before tax and interest from each segment]</b>						
	a) Capital Market Operation	43.23	6.02	51.71	132.32	(25.23)	(1.83)
	b) Investment Banking	0.33	29.60	74.88	135.71	402.17	500.24
	c) Others-Unallocable	(2.26)	(2.40)	(2.80)	(7.38)	(4.92)	(9.25)
	<b>Total</b>	<b>41.30</b>	33.22	123.79	260.65	372.02	<b>489.16</b>
	<b>Less : Interest</b>	<b>1.07</b>	0.90	1.02	3.35	3.21	<b>4.81</b>
	<b>Total Profit before Tax</b>	<b>40.23</b>	32.32	122.77	257.30	368.81	<b>484.35</b>
3.	<b>Capital Employed</b> <b>(Segment Assets - Segment Liabilities)</b> (Based on Estimates in terms of available data)						
	a) Capital Market Operation	1,264.79	1,210.41	1,053.47	1,264.79	1,053.47	1,092.75
	b) Investment Banking	1,865.53	1,902.95	1,933.69	1,865.53	1,933.69	1,949.82
	c) Others-Unallocable	57.18	52.73	20.27	57.18	20.27	(28.57)
	<b>Total</b>	<b>3,187.50</b>	3,166.09	3,007.43	3,187.50	3,007.43	<b>3,014.00</b>

**NOTE :**

1. The above results have been prepared on a standalone basis in terms of clause 41 of the Listing Agreement.
2. The above results duly reviewed by the Audit Committee, were approved at the Meeting of the Board of Directors of the Company held on February 07, 2015.
3. Pursuant to The Companies Act, 2013 the company has revised depreciation rates on Fixed Assets w.e.f. 1.4.2014 as per the useful life specified in schedule II of the companies Act, 2013. Accordingly depreciation for the quarter and nine months ended as on 31.12.2014 is higher by Rs. 9.33 Lakhs and Rs. 27.65 Lakhs respectively.
4. Limited Review has been carried out by the Statutory Auditors of the Company as required.
5. Previous year's figure have been re-classified / regrouped / rearranged, wherever found to be necessary.

For and on behalf of the Board of Directors

Place : Kolkata

Date February 07, 2015

Bhawani Sankar Rathi  
Wholetime Director and Chief Financial Officer